

### STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 March 2017

(INR in lacs, except per equity share data)

Sl No	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in previous year	Current Year ended	Previous Year ended
		31-Mar-2017 (Audited) (Refer Note-2)	31-Dec-2016 (Un-Audited)	31-Mar-2016 (Audited) (Refer Note-2)	31-Mar-2017 (Audited)	31-Mar-2016 (Audited)
I	Revenue from operations (net)	5,706	5,866	5,503	22,356	22,404
II	Other income	427	223	809	1,883	1,833
III	<b>Total income (I+II)</b>	<b>6,133</b>	<b>6,089</b>	<b>6,312</b>	<b>24,239</b>	<b>24,237</b>
IV	<b>Expenses</b>					
	Employee benefit expense	2,324	2,432	2,322	9,495	9,081
	Finance cost	5	10	6	17	11
	Depreciation and amortization expense	130	119	109	460	386
	Other expenses	1,011	1,232	1,057	4,149	4,371
	<b>Total expenses</b>	<b>3,470</b>	<b>3,793</b>	<b>3,494</b>	<b>14,121</b>	<b>13,849</b>
V	<b>Profit before exceptional items (III-IV)</b>	<b>2,663</b>	<b>2,296</b>	<b>2,818</b>	<b>10,118</b>	<b>10,388</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>2,663</b>	<b>2,296</b>	<b>2,818</b>	<b>10,118</b>	<b>10,388</b>
VIII	<b>Tax expense</b>					
	Current tax	789	805	935	3,152	3,510
	Reversal of excess provision for tax relating to earlier years	(133)	-	(235)	(133)	(235)
	Deferred tax charge	121	(48)	(2)	149	60
	<b>Total tax expense</b>	<b>777</b>	<b>757</b>	<b>698</b>	<b>3,168</b>	<b>3,335</b>
IX	<b>Profit for the period (VII-VIII)</b>	<b>1,886</b>	<b>1,539</b>	<b>2,120</b>	<b>6,950</b>	<b>7,053</b>
X	Paid-Up equity share capital (Face Value - Rs 10 per Equity Share)	1,862	1,862	1,862	1,862	1,862
XI	<b>Earnings per equity share (nominal value of share Rs. 10) (previous year : Rs. 10)</b>					
	Basic and Diluted	10.13	8.27	11.39	37.33	37.88

### STATEMENT OF ASSETS AND LIABILITIES

(INR in lacs)

Particulars		As at 31-Mar-2017 (Audited)	As at 31-Mar-2016 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	Share capital	1,862	1,862
	Reserves and surplus	32,575	25,625
	<b>Sub-total - Shareholders' funds</b>	<b>34,437</b>	<b>27,487</b>
2	<b>Non-current liabilities</b>		
	Deferred tax liabilities (net)	267	118
	<b>Sub-total - Non-current liabilities</b>	<b>267</b>	<b>118</b>
3	<b>Current liabilities</b>		
	Trade payables	728	751
	Other current liabilities	1,027	1,051
	Short-term provisions	363	417
	<b>Sub-total - Current liabilities</b>	<b>2,118</b>	<b>2,219</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>36,822</b>	<b>29,824</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment		
	Tangible assets	2,273	2,328
	Intangible assets	278	105
	Capital work in progress	-	6
		2,551	2,439
	Non-current Investments	4,707	2,424
	Long-term loans and advances	2,256	2,664
	Other Non-current assets	28	27
	<b>Sub-total - Non-current assets</b>	<b>9,542</b>	<b>7,554</b>



2	<b>Current assets</b>		
	Current investments	20,593	16,902
	Trade receivables	3,876	3,634
	Cash and cash equivalents	326	423
	Short-term loans and advances	831	422
	Other current assets	1,654	889
	Sub-total - Current assets	27,280	22,270
	<b>TOTAL - ASSETS</b>	<b>36,822</b>	<b>29,824</b>

**Notes:**

- The above results were reviewed by the Audit committee and upon their recommendation, approved by the Board of Directors at their meeting held on 10 May 2017. The Statutory auditors of the Company have carried out audit of the financial results for the quarter and year ended 31 March 2017 and an unmodified report has been issued. The same has been filed with Stock Exchanges and is also available on the Company's website at www.adi-mps.com.
- The figures for the three months ended 31 March 2017 and 31 March 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to preceding quarter of the relevant financial year.
- The Company's business activities fall within a single primary business segment, "the business of providing publishing solutions viz., typesetting and data digitalization services", accordingly, disclosure under Accounting Standard 17, Segment Reporting, as specified in rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016 are not required to be made.
- The Company had acquired MAG+AB, a company based in Sweden and the Company's wholly owned subsidiary, MPS North America LLC had acquired Mag Plus Inc., a company based in USA vide share purchase agreement dated 1 July 2016. The consolidated investment was Rs.2,328 lacs to meet the acquisition cost and working capital requirements related to these acquisitions.
- The Company during the year ended 31 March 2017, has given an advance of Rs.428 Lacs to acquire group of assets including application platform business from Digital River, Inc. a company based in USA vide asset purchase agreement dated 3 February 2017. The customary condition for consummation of the said acquisition has been completed subsequent to year ended 31 March 2017, i.e. with effect from 1 April 2017.
- The Company had utilized a sum of Rs.2,756 Lacs as detailed in note 4 & 5 above out of total proceeds of Rs.14,780 Lacs from Qualified Institutional Plan ('QIP') (net of issue expenses) raised during the year ended 31 March 2015. The balance proceeds of Rs.12,024 Lacs, pending utilization for the objects of QIP-growth opportunities such as acquisitions, strategic initiatives, general corporate purposes and any other purposes as may be permissible under applicable law, remains invested in interest/dividend bearing liquid instruments, including money market mutual funds.
- The Board of Directors of the Company at their meeting held on 25 January 2017 approved for liquidation of MAG+AB, Sweden, a subsidiary company, to strengthen the product and market focus which will be driven from India and USA and to rationalise operations. MAG+AB, vide approval of its shareholders at their meeting held on 16 February 2017, has filed for voluntary liquidation procedure in February 2017. This procedure of liquidation generally takes atleast a year. MAG+AB, is currently carrying on its operations prior to closing as contractually/statutorily required.
- The Company had sold its property on second floor of Bridage Towers located in Bengaluru for a consideration of Rs.610 Lacs and accounted for a pre tax profit of Rs.591 Lacs during the quarter ended 30 September 2016.
- The corresponding quarter of previous year/previous year figures are reviewed/audited by another firm of Chartered Accountants.
- The corresponding quarter of previous year/previous year figures have been reclassified to confirm to this period's classification.

Place: Gurugram

Dated : 10 May 2017

By Order of the Board of Directors

Rahul Arora

Chief Executive Officer and Whole Time Director

