



MPS Limited

Registered Office: 4th Floor, R.R Towers IV, Super A, 16/17, T.V.K. Industrial Estate, Guindy, Chennai 600 032
 Tel: +91 44 49162222, Fax: +91 44 49162225, Email: investors@adi-mps.com, Web site: www.adi-mps.com
 CIN: L22122TN1970PLC005795

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 March 2017

(INR in lacs, except per equity share data)

Sl No	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in previous year	Current Year ended	Previous Year ended
		31-Mar-2017 (Audited) (Refer Note-3)	31-Dec-2016 (Un-Audited)	31-Mar-2016 (Audited) (Refer Note-3)	31-Mar-2017 (Audited)	31-Mar-2016 (Audited)
I	Revenue from operations (net)	7,163	8,001	6,515	28,870	25,721
II	Other income	504	239	809	2,020	1,836
III	Total income (I+II)	7,667	8,240	7,324	30,890	27,557
IV	Expenses					
	Employee benefit expense	2,741	3,336	2,775	12,188	10,955
	Finance cost	5	10	6	17	11
	Depreciation and amortization expense	195	187	114	668	412
	Other expenses	2,133	2,103	1,427	7,374	5,664
	Total expenses	5,074	5,636	4,322	20,247	17,042
V	Profit before exceptional items (III-IV)	2,593	2,604	3,002	10,643	10,515
VI	Exceptional Items	411	-	-	411	-
VII	Profit before tax (V-VI)	2,182	2,604	3,002	10,232	10,515
VIII	Tax Expense					
	Current tax	589	912	961	3,167	3,535
	Reversal of excess provision for tax relating to earlier years	(133)	-	(235)	(133)	(235)
	Deferred tax charge	139	(28)	45	202	91
	Total tax expense	595	884	771	3,236	3,391
IX	Profit for the period (VII-VIII)	1,587	1,720	2,231	6,996	7,124
X	Paid-Up equity share capital (Face Value - Rs 10 per Equity Share)	1,862	1,862	1,862	1,862	1,862
XI	Earnings per equity share (nominal value of share Rs. 10) (previous year : Rs. 10)					
	Basic and Diluted	8.52	9.24	11.98	37.58	38.26

STATEMENT OF ASSETS AND LIABILITIES

(INR in lacs)

Particulars		As at 31-Mar-2017 (Audited)	As at 31-Mar-2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	1,862	1,862
	Reserves and surplus	32,845	26,081
	Sub-total - Shareholders' funds	34,707	27,943
2	Non-current liabilities		
	Deferred tax liabilities (net)	500	167
	Sub-total - Non-current liabilities	500	167
3	Current liabilities		
	Trade payables	1,197	830
	Other current liabilities	1,254	1,139
	Short-term provisions	368	423
	Sub-total - Current liabilities	2,819	2,392
	TOTAL - EQUITY AND LIABILITIES	38,026	30,502
B	Assets		
1	Non-current assets		
	Fixed assets		
	Tangible assets	2,333	2,354
	Intangible assets	2,407	1,229
	Capital work-in-progress	-	6
		4,740	3,589
	Long-term loans and advances	2,288	2,685
	Other non-current assets	28	27
	Sub-total - Non-current assets	7,056	6,301



2	Current assets		
	Current investments	20,593	16,902
	Trade receivables	6,015	4,497
	Cash and cash equivalents	1,677	1,429
	Short-term loans and advances	959	432
	Other current assets	1,726	941
	Sub-total - Current assets	30,970	24,201
	TOTAL - ASSETS	38,026	30,502

Notes:

- The above results were reviewed by the Audit committee and upon their recommendation, approved by the Board of Directors at their meeting held on 10 May 2017. The statutory auditors of the Company have carried out audit of the financial results for the quarter and year ended 31 March 2017 and an unmodified report has been issued. The same has been filed with Stock Exchanges and is also available on the Company's website at www.adi-mps.com.
- The consolidated financial results of MPS limited (the Company), its Subsidiaries (collectively known as "the Group") are prepared in accordance with Accounting Standard (AS - 21) "Consolidated Financial Statements" as specified under the section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016.
- The figures for the three months ended 31 March 2017 and 31 March 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to preceding quarter of the relevant financial year.
- The Group business activities fall within a single primary business segment, "the business of providing publishing solutions viz., typesetting and data digitalization services" accordingly, disclosure under Accounting Standard 17, Segment Reporting, specified in rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016 are not required to be made.
- The Group had acquired MAG+AB, a company based in Sweden and Mag Plus Inc., a company based in USA vide share purchase agreement dated 1 July 2016. Mag Plus Inc. had been acquired through MPS North America LLC. The consolidated investment was Rs.2,328 Lacs to meet the acquisition cost and working capital requirements related to these acquisitions.
- The Group during the year ended 31 March 2017, has given an advance of Rs.428 Lacs to acquire group of assets including application platform business from Digital River, Inc. a company based in USA vide asset purchase agreement dated 3 February 2017. The customary condition for consummation of the said acquisition has been completed subsequent to year ended 31 March 2017, i.e. with effect from 1 April 2017.
- The Group had utilized a sum of Rs.2,756 Lacs as detailed in Note 5 & 6 above out of total proceeds of Rs.14,780 Lacs from Qualified Institutional Plan ('QIP') (net of issue expenses) raised during the year ended 31 March 2015. The balance proceeds of Rs.12,024 Lacs, pending utilization for the objects of QIP-growth opportunities such as acquisitions, strategic initiatives, general corporate purposes and any other purposes as may be permissible under applicable law, remains invested in interest/dividend bearing liquid instruments, including money market mutual funds.
- The Board of Directors of the Company at their meeting held on 25 January 2017 approved for liquidation of MAG+AB, Sweden, a subsidiary company, to strengthen the product and market focus which will be driven from India and USA and to rationalise operations. MAG+AB, vide approval of its shareholders at their meeting held on 16 February 2017, has filed for voluntary liquidation procedure in February 2017. This procedure of liquidation generally takes atleast a year. MAG+AB, is currently carrying on its operations prior to closing as contractually/statutorily required.
- The group during the year ended 31 March 2017, has decided to re-structure part of its operations. Accordingly, an amount of Rs.411 Lacs pertaining to severance pay and other expenses have been disclosed as an exceptional item.
- The Company has sold its property on the second floor of Brigade Towers located in Bengaluru for a consideration of Rs. 610 Lacs and accounted for a pre tax profit of Rs. 591 Lacs during the quarter ended 30 September 2016.
- The corresponding quarter of previous year/previous year figures are reviewed/audited by another firm of Chartered Accountants.
- The corresponding quarter of previous year/previous year figures have been reclassified to confirm to this period's classification.
- The Standalone results of the Company are available on the Company's website www.adi-mps.com. The key standalone financial information of the Company is given below:

(INR in lacs)

Particulars (Standalone)	Three months ended 31-Mar-2017	Preceding three months ended 31-Dec-2016	Corresponding three months ended in previous year 31-Mar-2016	Current Year ended 31-Mar-2017	Previous Year ended 31-Mar-2016
Revenue from operations	5,706	5,866	5,503	22,356	22,404
Profit before exceptional item and tax	2,663	2,296	2,818	10,118	10,388
Exceptional Items	-	-	-	-	-
Profit before tax	2,663	2,296	2,818	10,118	10,388
Tax expense	777	757	698	3,168	3,335
Profit	1,886	1,539	2,120	6,950	7,053

By Order of the Board of Directors

Rahul Arora



Chief Executive Officer and Whole Time Director

Place: Gurugram

Dated : 10 May 2017