



ANNOUNCEMENT

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Macmillan India Ltd Announces New management of MPS Technologies

BANGALORE — Macmillan India Limited (also known as MPS) today announced that Ravinder Singh, CEO of their wholly owned subsidiary, MPS Technologies Limited (also known as MPST), has left the company. Ratan Hastu has been appointed COO, MPST with immediate effect.

MPST was launched in 2004 and its software development group has created a range of award-winning, technology-driven solutions for publishers and librarians, including online audience measurement tools (Scholarly Stats, MPSInsight) and digital content delivery platforms (ContentStore). Rajiv Seth, CEO, MPS commented, "MPST has a fantastic team in Gurgaon, creating innovative software products and services for the information industry which differentiate MPS from all of its competitors in the market. With the first phase of MPST's product offerings now complete and adopted by some of the world's leading publishers, we are excited by the opportunity to extend further the client base for MPST."

Ratan Hastu, currently Chief Projects Officer with MPS, will take on the role of COO, MPST with immediate effect. Rajiv Seth elaborated further, "MPS is committed to maintaining the high level of service that MPST customers enjoy and to remaining at the cutting edge of software development in the publishing industry. With a post graduate degree in science, an MBA, and over 22 years of experience in the software industry, Mr Hastu is uniquely qualified to lead MPST." Ratan Hastu commented, "I am delighted to extend my role to include oversight for MPST, which is unique in the publishing services industry, combining first class customer service with innovative, cutting-edge software solutions. I am very much looking forward to the next phase of its development."

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